

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 24, 1999  
Maturity Date: September 23, 1999  
CUSIP Number: 912795CP4

High Rate: 4.610% Investment Rate 1/: 4.741% Price: 98.835

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,615,659	\$ 6,033,639
Noncompetitive	1,297,416	1,297,416
PUBLIC SUBTOTAL	25,913,075	7,331,055 2/
Foreign Official Refunded	180,918	180,918
SUBTOTAL	26,093,993	7,511,973
Federal Reserve	3,364,235	3,364,235
Foreign Official Add-On	9,082	9,082
TOTAL	\$ 29,467,310	\$ 10,885,290

Median rate 4.595%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.530%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,913,075 / 7,331,055 = 3.53

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,003,982,000

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